

# Comparative Institutional Analysis As A Basic Accounting Theory Course Outline and Reading List

**Financial Accounting**

**Academic Year 2005/2006, 2<sup>nd</sup> Semester**

**Graduate School of Economics, Kyoto University**

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## **Course Objective**

In this course, we will review Comparative Institutional Analysis (CIA) and discuss its implications for accounting research. The theory tries to analyze changing process of socio-economic institutions including accounting system, and therefore provides us with useful theoretical framework for accounting research focusing on system in transition, such as accounting rules driven by international harmonization and/or convergence. We will go ahead with the course by careful reading Aoki and Okuno [1996] as main material for review and discussion. By the end of the course, you should have an overview of the theory and/or eventually some ideas for your own dissertations or papers. Students in the first year of master course will be required to submit a term paper to summarize their understanding of the theory by *10 January 2006* and this will be assessed for assessment purpose. If you are second-year student in M.C., a dissertation proposal can substitute for this as far as it will contain any of the elements of the theory reviewed in this course.

## **Format of Course**

We are going to review and discuss major topic of the theory through careful reading Aoki and Okuno [1996]. For this purpose, you are required to summarize, by turn, the part or chapter assigned of the book. Your handouts for the seminar should include *your own comments* on the topic discussed then. As seen below, the sessions will be on Tuesday in every other week from 14.45 to normally 18.00 at the seminar room #201.

## **Assessment**

You will be required to submit a term paper to summarize your understanding of the theories by *10 January 2006*. The paper should be about 1,000 words in English or more than 5 pages in Japanese in length and should include *your own comments* on any of the elements of the theory you want to summarize or you intent to use in your dissertations or papers.

## Lecture Topics and Schedule

Date	Chapter and Topic	Presented by (Small Talker)
18 October	Organizational Meeting	Yoshihiro Sakuma (Takeo Itabashi)
8 November	Ch.1 Traditional Economics and CIA Ch.2 In-house Coordination Ch.3 Emergence of Firm System	Chi Liangyao J. Takahashi T. Itabashi (J. Kim )
22 November	Cancel of the course	
6 December	Ch.4 In-house Incentive and Employment Contract Ch.5 Employment System of Firm and Strategic Complementarity Ch.6 Vertical Relationship between Firms	A. Manabe J. Ogawa T. Miyauchi ( Sun Meiling )
20 December	Ch.7 Corporate Governance Ch.8 Contingent Governance Ch.9 Main Bank System and Financial Regulation Ch.10 Government and Firms	H. Sakuma T. Amano A. Takinishi Sun Meiling (A. Takinishi )
10 January	Ch.11 Emergence of Economic System and Mutual Touch Ch.12 Historical Review of Modern Economic System in Japan Ch.13 Perspective on CIA	J. Kim Y. Sakuma H. Asada ( H. Sakuma )

## Reading List

The following is reading for understanding of the theory, which may be helpful when you are preparing your presentation. It covers a board range of material and you are not expected to read it all. But it gives you some source material that you may want to refer to later.

Aoki, M.[2001], *Towards a Comparative Institutional Analysis*, MIT, 青木昌彦, 瀧澤秀和・谷口和弘訳[2003] 『比較制度分析に向けて』新装版, NTT出版。

North, D.C.[1990], *Institutions, Institutional Change and Economic Performance*, Cambridge University Press, 竹下公視訳[1994] 『制度, 制度変化, 経済成果』晃洋書房。

Milgrom, P. and J.Robert[1992], *Economics, Organizations and Management*, Prentice Hall, 奥野正寛, 伊藤秀史, 今井晴雄, 西村理, 八木甫訳[1997] 『組織の経済学』NTT出版。

Langlois, R. and P.Robertson[1995], *Firms, Markets and Economic Change: A Dynamic Theory of Business Institutions*, Routledge, 谷口和弘訳[2004] 『企業制度の理論 ケイパビリティ・取引費用・組織限界』NTT出版。

青木昌彦, 奥野正寛編著[1996] 『経済システムの比較制度分析』東京大学出版会。

伊藤秀史・小佐野広[2003] 『インセンティブ設計の経済学 契約理論の応用分析』勁草書房。

飯田高[2004] 『法と経済学 の社会規範論』勁草書房。